

CMC Corporation

Interim separate financial statements

30 September 2018



CMC Corporation

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CMC Corporation

GENERAL INFORMATION

THE COMPANY

CMC Corporation ("the Company") is a joint stock company incorporated in pursuant to the Business Registration Certificate No. 0103015824 issued by the Department of Planning and Investment of Hanoi on 7 February 2007 and the subsequent amended Enterprise Registration Certificates, with the latest is the 9th amendment being granted on 18 October 2018.

The current principal activities of the Company are:

- ▶ Provision of information technology services and other services relating to computers;
- ▶ Producing software and providing services and solutions relating to software and content;
- ▶ Manufacturing, trading, repairing machineries and electronic equipments, communications and information technology;
- ▶ Trading of real estate and land use rights and provision of leasing services;
- ▶ Provision of telecommunication services; and
- ▶ Other activities as registered in the Enterprise Registration Certificate.

The Company's head office is located at CMC Tower, Duy Tan street, Dich Vong Hau ward, Cau Giay district, Hanoi, Vietnam. The Company has a branch located at 9th floor, TNA building, No. 111 – 112 Ngo Gia Tu street, district 10, Ho Chi Minh city, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr. Nguyen Trung Chinh	Chairman	
Mr. Hoang Ngoc Hung	Deputy Chairman	
Mr. Dao Manh Khang	Deputy Chairman	Resigned on 24 April 2018
Mr. Nguyen Phuoc Hai	Member	
Mr. Nguyen Minh Duc	Member	
Mr. Nguyen Kim Cuong	Member	
Mr. Ta Hoang Linh	Member	
Mr. Truong Tuan Lam	Member	
Mr. Nguyen Danh Lam	Member	
Mr. Le Viet Ha	Member	Appointed on 4 July 2018

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Ms. Vu Thi Phuong Thanh	Head	Member of Board of Supervision. Appointed as the Head on 6 August 2018
Ms. Nguyen Thi Thanh Huyen	Head	Resigned on 6 August 2018
Mr. Truong Thanh Phuc	Member	
Mr. Nguyen Thanh Nam	Member	

CMC Corporation

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr. Nguyen Trung Chinh	Chief Executive Officer
Mr. Hoang Ngoc Hung	Deputy General Director
Mr. Nguyen Phuoc Hai	Deputy General Director
Mr. Nguyen Hong Son	Deputy General Director
Mr. Ho Thanh Tung	Deputy General Director
Mr. Le Thanh Son	Chief Finance Officer

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Nguyen Trung Chinh, Chairman cum Chief Executive Officer.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

CMC Corporation

REPORT OF MANAGEMENT

Management of CMC Corporation ("the Company") is pleased to present this report and the interim separate financial statements of the Company for the six-month period ended 30 September 2018.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company and the interim separate results of its operations and its interim separate cash flows for the period. In preparing those interim separate financial statements, management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgments and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- ▶ prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 September 2018, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim separate financial statements.

The Company has subsidiaries as disclosed in the interim separate financial statements. The Company has prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular 155/2015/TT-BTC on disclosure of information on the securities market. According to this Circular, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 September 2018 dated 29 November 2018.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Company and its subsidiaries.

For and on behalf of management:



Nguyen Trung Chinh
Chief Executive Officer

29 November 2018

Reference: 61376291/20160708/LR

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: **The Shareholders of CMC Corporation**

We have reviewed the accompanying interim separate financial statements of CMC Corporation ("the Company") as prepared on 29 November 2018 and set out on pages 6 to 42, which comprise the interim separate balance sheet as at 30 September 2018, and the interim separate income statement and interim separate cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

Management is responsible for the preparation and fair presentation of these interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 September 2018, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim separate financial statements.

Emphasis of matter

We draw attention to Note 2.1 of the interim separate financial statements. The Company has prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 September 2018 in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements. We have reviewed these interim consolidated financial statements and our review report dated 29 November 2018 has expressed an unmodified conclusion.

Our review conclusion on the interim separate financial statement is not modified in respect of this matter.

Ernst & Young Vietnam Limited



Bùi Anh Tuấn
Deputy General Director
Audit Practising Registration
Certificate No. 1067-2018-004-1

Hanoi, Viet Nam

29 November 2018

INTERIM SEPARATE BALANCE SHEET
as at 30 September 2018

Currency: VND

Code	ASSETS	Notes	30 September 2018	31 March 2018
100	A. CURRENT ASSETS		157,733,918,562	204,882,561,375
110	I. Cash	4	9,407,609,049	1,494,635,604
111	1. Cash		9,407,609,049	1,494,635,604
120	II. Short-term investments	5	41,000,000,000	65,000,000,000
123	1. Held-to-maturity investments		41,000,000,000	65,000,000,000
130	III. Current accounts receivable		102,908,113,369	135,989,582,089
131	1. Short-term trade receivables	6.1	25,765,188,185	15,904,749,307
132	2. Short-term advances to suppliers	6.2	1,983,638,151	1,691,987,445
135	3. Short-term loan receivables	7	2,000,000,000	-
136	4. Other short-term receivables	8	84,726,485,431	129,960,043,735
137	5. Provision for doubtful short-term receivables	6.1,6.2,8	(11,567,198,398)	(11,567,198,398)
140	IV. Inventories		31,753,808	31,753,808
141	1. Inventories		31,753,808	31,753,808
150	V. Other current assets		4,386,442,336	2,366,589,874
151	1. Short-term prepaid expenses	10	779,353,859	610,568,495
152	2. Value-added tax deductible		3,607,088,477	1,735,709,156
153	3. Tax and other receivables from the State	16	-	20,312,223
200	B. NON-CURRENT ASSETS		831,029,399,208	685,672,146,507
210	I. Long-term receivables		-	29,426,945,000
211	1. Long-term trade receivables	8	-	29,426,945,000
220	II. Fixed assets		256,737,133,738	267,564,674,778
221	1. Tangible fixed assets	11	249,141,167,563	258,650,982,252
222	Cost		377,613,794,998	377,574,118,998
223	Accumulated depreciation		(128,472,627,435)	(118,923,136,746)
227	2. Intangible fixed assets	12	7,595,966,175	8,913,692,526
228	Cost		20,837,488,023	20,837,488,023
229	Accumulated amortisation		(13,241,521,848)	(11,923,795,497)
240	III. Long-term assets in progress	13	79,249,233,403	38,462,685,438
242	1. Construction in progress		79,249,233,403	38,462,685,438
250	IV. Long-term investments	14	484,678,786,128	442,137,909,243
251	1. Investments in subsidiaries		515,895,909,260	498,897,033,010
252	2. Investments in associates		7,258,356,000	7,258,356,000
254	3. Provision for diminution in value of long-term investments		(38,475,479,132)	(64,017,479,767)
260	V. Other long-term assets		10,364,245,939	10,734,904,225
261	1. Long-term prepaid expenses	10	10,364,245,939	10,734,904,225
270	TOTAL ASSETS		988,763,317,770	993,209,680,059

INTERIM SEPARATE BALANCE SHEET (continued)
as at 30 September 2018

Currency: VND

Code	RESOURCES	Notes	30 September 2018	31 March 2018
300	C. LIABILITIES		176,917,039,417	153,966,602,593
310	I. Current liabilities		125,194,702,104	128,008,484,973
311	1. Short-term trade payables	15	18,021,995,044	9,879,960,059
312	2. Short-term advances from customers		-	668,127,240
313	3. Statutory obligations	16	3,805,860,175	119,395,915
314	4. Payables to employees		6,619,488,486	4,332,277,069
315	5. Short-term accrued expenses	17	2,697,710,314	10,598,516,044
318	6. Short-term unearned revenue	18	7,406,007,593	7,262,673,801
319	7. Other short-term payables	19	24,565,808,423	7,115,009,433
320	8. Short-term loan and finance lease obligations	20	60,019,609,479	77,677,002,822
322	9. Bonus and welfare fund		2,058,222,590	10,355,522,590
330	II. Non-current liabilities		51,722,337,313	25,958,117,620
337	1. Other long-term liabilities	19	9,123,463,654	11,304,006,023
338	2. Long-term loans and finance lease obligations	20	29,874,883,982	-
341	3. Deferred tax liabilities	29.2	1,618,249,795	1,647,247,965
343	4. Scientific and technological development fund	21	11,105,739,882	13,006,863,632
400	D. OWNERS' EQUITY		811,846,278,353	839,243,077,466
410	I. Capital	22	811,846,278,353	839,243,077,466
411	1. Share capital		720,552,100,000	673,419,530,000
411a	- Shares with voting rights		720,552,100,000	673,419,530,000
411b	- Preference shares		-	-
412	2. Share premium		34,444,340,400	34,444,340,400
421	3. Undistributed earnings		56,849,837,953	131,379,207,066
421a	- Undistributed earnings by the end of prior year		30,373,074,666	9,116,692,850
421b	- Undistributed earnings of current period/year		26,476,763,287	122,262,514,216
440	TOTAL LIABILITIES AND OWNERS' EQUITY		988,763,317,770	993,209,680,059

Preparer
Nguyen Hong Phuong

Chief Finance Officer
Le Thanh Son

Chief Executive Officer
Nguyen Trung Chinh



29 November 2018

INTERIM SEPARATE INCOME STATEMENT
for the six-month period ended 30 September 2018

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 September 2018	For the six-month period ended 30 September 2017
01	1. Revenue from sale of goods and rendering of services	24.1	67,661,369,854	63,112,423,865
02	2. Deductions	24.1	-	-
10	3. Net revenue from sale of goods and rendering of services [10 = 01 - 02]	24.1	67,661,369,854	63,112,423,865
11	4. Cost of goods sold and services rendered	25	36,068,067,670	36,526,377,091
20	5. Gross profit from sale of goods and rendering of services [20 = 10 - 11]		31,593,302,184	26,586,046,774
21	6. Finance income	24.2	8,646,704,876	26,125,686,912
22	7. Finance expenses	26	(23,210,791,497)	(27,207,614,278)
23	<i>In which: Interest expenses</i>		2,331,209,138	1,064,081,928
25	8. Selling expenses		269,946,121	440,967,802
26	9. General and administrative expenses	27	33,936,108,889	20,284,807,299
30	10. Operating profit [30 = 20 + 21 - 22 - 25 - 26]		29,244,743,547	59,193,572,863
31	11. Other income		135,714,736	1,003,083,897
32	12. Other expenses		3,079,600	-
40	13. Other profit [40 = 31 - 32]		132,635,136	1,003,083,897
50	14. Accounting profit before tax [50 = 30 + 40]		29,377,378,683	60,196,656,760
51	15. Current corporate income tax expenses	29.1	2,929,613,566	-
52	16. Deferred tax income	29.2	(28,998,170)	(28,998,170)
60	17. Net profit after tax [60 = 50 - 51 - 52]		26,476,763,287	60,225,654,930

Preparer
Nguyen Hong Phuong

Chief Finance Officer
Le Thanh Son

Chief Executive Officer
Nguyen Trung Chinh



29 November 2018

INTERIM SEPARATE CASH FLOW STATEMENT
for the six-month period ended 30 September 2018


Currency: VND


Code	ITEMS	Notes	For the six-month period ended 30 September 2018	For the six-month period ended 30 September 2017
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		29,377,378,683	60,196,656,760
	<i>Adjustments for:</i>			
02	Depreciation of tangible fixed assets and amortisation of intangible fixed assets	11,12	10,880,492,642	10,320,750,824
03	Reversal of provisions		(25,542,000,635)	(28,670,311,823)
04	Unrealised foreign exchange losses		-	112,168,550
05	Profits from investing activities	24,2	(8,646,704,876)	(26,125,686,912)
06	Interest expenses	26	2,331,209,138	1,064,081,928
08	Operating profit before changes in working capital		8,400,374,952	16,897,659,327
09	Increase in receivables		(5,740,838,002)	(15,624,941,031)
11	Increase in payables (other than interest, corporate income tax)		9,442,426,549	13,376,016,875
12	Decrease/(increase) in prepaid expenses		502,097,320	(523,554,108)
14	Interest paid		(2,139,313,649)	(1,033,793,419)
17	Other cash outflows for operating activities		(10,198,423,750)	(4,723,484,378)
20	Net cash flows from operating activities		266,323,420	8,367,903,266
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase, construction of fixed assets and other long-term assets		(51,024,167,846)	(10,042,362,157)
23	Loans to other entities and payments for purchase of debt instruments of other entities		(45,500,000,000)	(62,000,000,000)
24	Collections from borrowers and proceeds from sale of debt instruments of other entities		67,500,000,000	57,000,000,000
25	Payments for investments in other entities		(16,998,876,250)	(20,691,123,750)
26	Proceeds from sale of investments in other entities		-	627,044,400
27	Interest and dividends received		79,028,527,652	63,980,348,380
30	Net cash flows from investing activities		33,005,483,556	28,873,906,873


INTERIM SEPARATE INCOME STATEMENT (continued)
for the six-month period ended 30 September 2018

Currency: VND

Code	ITEMS	Notes	For the six-month period ended 30 September 2018	For the six-month period ended 30 September 2017
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		155,252,711,723	77,823,517,602
34	Repayment of borrowings		(143,035,221,084)	(49,232,110,847)
36	Dividends paid		(37,576,324,170)	(65,651,264,350)
40	Net cash flows used in financing activities		(25,358,833,531)	(37,059,857,595)
50	Net cash flow for the period		7,912,973,445	181,952,544
60	Cash and cash equivalents at the beginning of the period		1,494,635,604	1,048,642,109
61	Impact of exchange rate fluctuation		-	-
70	Cash and cash equivalents at the end of the period	4	9,407,609,049	1,230,594,653


Preparer
Nguyen Hong Phuong


Chief Finance Officer
Le Thanh Son


Chief Executive Officer
Nguyen Trung Chinh



29 November 2018

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
as at 30 September 2018 and for the six-month period then ended

1. CORPORATE INFORMATION

CMC Corporation ("the Company") is a joint stock company incorporated in pursuant to the Business Registration Certificate No. 0103015824 issued by the Department of Planning and Investment of Hanoi on 7 February 2007 and the subsequent amended Enterprise Registration Certificates, with the latest is the 9th amendment being granted on 18 October 2018.

The current principal activities of the Company are:

- ▶ Provision of information technology services and other services relating to computers;
- ▶ Producing software and providing services and solutions relating to software and content;
- ▶ Manufacturing, trading, repairing machineries and electronic equipments, communications and information technology;
- ▶ Trading of real estate and land use rights and provision of lease services;
- ▶ Provision of telecommunication services; and
- ▶ Other activities as registered in the Enterprise Registration Certificate.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at CMC Tower, No. 11 Duy Tan street, Dich Vong Hau ward, Cau Giay district, Hanoi, Vietnam. The Company also has a branch located at 9th floor, TNA building, No. 111 – 112 Ngo Gia Tu street, district 10, Ho Chi Minh city, Vietnam.

The number of the Company's employees as at 30 September 2018 is 78 (31 March 2018: 83).

Corporate structure

As at 30 September 2018, the Company has 12 subsidiaries. Details on these subsidiaries and the Company's ownership interest in these subsidiaries are as follows:

<i>Name of the entity</i>	<i>Head office's address</i>	<i>Principal activities</i>	<i>Equity interest</i>	<i>Voting rights</i>
CMC Software Solutions Company Limited	Hanoi	Software services	100%	100%
CMC System Integration Company Limited	Hanoi	Providing IT solutions	100%	100%
CMC Information Security Joint Stock Company	Hanoi	Providing security information and security solution	99.94%	99.94%
CMC Production and Trading Company Limited	Hanoi	Distribution of IT products	100%	100%
CMC Blue France Company Limited (*)	France	BPO, ITO outsourcing services	100%	100%
CMC Telecommunication Infrastructure Corporation	Hanoi	Providing telecommunications services	54.63%	54.63%
CMC Global Company Limited	Hanoi	Software services	100%	100%
CMC Institute of Science and Technology	Hanoi	Research and application of high technology, new technologies in ICT fields	100%	100%

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

<i>Name</i>	<i>Head office's address</i>	<i>Principal activities</i>	<i>Equity interest</i>	<i>Voting rights</i>
CMC Sai Gon System Integration Company Limited (**)	Ho Chi Minh City	Providing IT solutions	100%	100%
CMS Computer Company Limited (**)	Hanoi	Production, assembly and distribution of computer	100%	100%
CMC Japan Joint Stock Limited (**)	Japan	Software services	100%	100%
Ciber-CMC Joint Venture Company	Hanoi	Software services	51%	51%

(*) The operations of this company have been temporarily suspended.

(**) The Company indirectly exercises control over these entities through its subsidiaries, including CMC Systems Integration Company Limited, CMC Production and Trading Company Limited, and CMC Global Company Limited.

2. BASIS OF PREPARATION

2.1 *Purpose of preparing the interim separate financial statements*

The Company has subsidiaries as disclosed in Note 1 and Note 14. The Company has prepared these interim separate financial statements in order to meet the reporting requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC, which provide guidance on public announcement of financial information on the stock exchange issued by the Ministry of Finance on 6 October 2015. According to this Circular, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 September 2018 dated 29 November 2018.

Users of the interim separate financial statements should read them together with the interim consolidated financial statements ended 30 September 2018 in order to obtain full information on the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Company and its subsidiaries.

2.2 *Accounting standards and system*

The interim separate financial statements of the Company, which are expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

2. BASIS OF PREPARATION (continued)

2.2 Accounting standards and system (continued)

Accordingly, the accompanying interim separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 April and ends on 31 March of the subsequent year.

2.5 Accounting currency

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash

Cash comprises cash on hand and cash at banks.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories (i.e. material and tools) whose costs are valued on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Receivables*

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases and decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's investment properties in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred. Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.7 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	39 - 48 years
Machinery and equipment	3 - 15 years
Office equipment	3 - 5 years
Copy rights, patent	5 years
Computer software	3 - 8 years

3.8 *Borrowing costs*

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the period in which they are incurred, except the borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.9 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with lease contract signed with the Management Board of Ho Chi Minh city's Hi-tech Park on 11 August 2011 for a period of 50 years. Such prepaid rental is classified as long-term prepaid expenses for allocation to the interim separate income statement over the remaining lease period, according to Circular 45.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from accumulated net profits of the associates arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Provision for diminution in value of investments in entities

Provision is made for any diminution in value of the investments in other entities at the balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 June 2013 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

3.11 *Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.12 *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency (VND) are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment; and
- ▶ Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.12 *Foreign currency transactions* (continued)

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the interim separate balance sheet date which are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arising from the revaluation of monetary accounts denominated in foreign currency at period-end are taken to the interim separate income statement.

3.13 *Scientific and technological development fund*

The scientific and technological development fund is created in order to invest in science and technology projects of the Company in accordance with Decree No. 95/2014/ND-CP issued by the Government on 17 October 2014 and Joint Circular No. 12/2016/TTLT-BKHCHN-BTC issued by the Ministry of Science and Technology ("MOSC") and the Ministry of Finance on 28 June 2016. The fund appropriation is approved by the Company's Board of Directors based on the budget for annual expenditure and the Company's taxable profit. The amount of scientific and technological development fund is appropriated from the net profit after corporate income tax.

3.14 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.15 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Revenue arising from provision of services are recognised when services are rendered.

Rental income

Rental income arising from office rental is accounted for on a straight line basis over the terms of the lease.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

3.16 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim separate balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.16 *Taxation* (continued)

Deferred tax (continued)

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss.
- ▶ in respect of taxable temporarily differences associated with investments in and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.
- ▶ in respect of deductible temporarily differences associated with investments in associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each interim separate balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim separate balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim separate balance sheet date.

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's business segments are derived mainly from sales of products and provision of services.

3.18 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

4. CASH AND CASH EQUIVALENTS

	<i>Currency: VND</i>	
	<i>30 September 2018</i>	<i>31 March 2018</i>
Cash on hand	8,622,749,681	572,709,033
Cash at banks	784,859,368	921,926,571
TOTAL	9,407,609,049	1,494,635,604

5. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments as at 30 September 2018 represent short-term bank deposits with term of 12 months and earn interest at the rate of 6.5% per annum (as at 31 March 2018: from 6.8% per annum).

The Company used all bank deposits as collateral for the Company's bank overdrafts at Joint Stock Commercial Bank for Investment and Development of Vietnam - BIDV (Note 20).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

6. TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

6.1 Short-term trade receivables

	<i>Currency: VND</i>	
	<i>30 September 2018</i>	<i>31 March 2018</i>
Trade receivables from customers	18,608,700,678	9,797,055,394
- Vietnam Bank for Agriculture and Rural Development	16,727,626,575	6,125,625,000
- Other customers	1,881,074,103	3,671,430,394
Trade receivables from related parties (Note 30)	<u>7,156,487,507</u>	<u>6,107,693,913</u>
TOTAL	<u>25,765,188,185</u>	<u>15,904,749,307</u>
Provision for doubtful debts	(938,064,932)	(938,064,932)

6.2 Short-term advances to suppliers

	<i>Currency: VND</i>	
	<i>30 September 2018</i>	<i>31 March 2018</i>
Advances to suppliers	1,859,888,151	1,196,987,445
Advances to related parties (Note 30)	<u>123,750,000</u>	<u>495,000,000</u>
TOTAL	<u>1,983,638,151</u>	<u>1,691,987,445</u>
Provision for doubtful debts	(164,759,188)	(164,759,188)

7. SHORT-TERM LOAN RECEIVABLE

Short-term loan receivable represents a VND loan provided to an individual with term of 12 months and earns interest at the rate of 11% per annum. This loan is secured by IT solutions and software which were/are/shall be registered with the government authorities.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

8. OTHER SHORT-TERM RECEIVABLES

Currency: VND

	30 September 2018		31 March 2018	
	Balance	Provision	Balance	Provision
Short-term				
Dividends, distributed profit receivables	38,931,672,470	-	77,031,672,470	-
Payments on behalf Receivables from the transfer of shares	38,022,363,728	(6,250,054,278)	38,685,989,475	(6,250,054,278)
Advances to employees	3,500,000,000	(3,500,000,000)	3,500,000,000	(3,500,000,000)
Interest receivables	2,417,734,800	-	3,679,598,300	-
Other short-term receivables	151,666,667	-	3,006,544,443	-
	1,703,047,766	(714,320,000)	4,056,239,047	(714,320,000)
TOTAL	84,726,485,431	(10,464,374,278)	129,960,043,735	(10,464,374,278)
Long-Term				
Dividends, distributed profit receivables	-	-	29,426,945,000	-
TOTAL	-	-	29,426,945,000	-
<i>In which:</i>				
<i>Other short-term receivables from related parties (Note 30)</i>	79,086,181,465	-	119,160,323,023	-
<i>Other long-term receivables from related parties (Note 30)</i>	-	-	29,426,945,000	-
<i>Other receivables from third parties</i>	5,640,303,966	-	10,799,720,712	-

9. BAD DEBTS

Currency: VND

	30 September 2018		31 March 2018	
	Cost	Recoverable amount	Cost	Recoverable amount
CMC Blue France Company Limited	6,250,054,278	-	6,250,054,278	-
Geleximco Export-Import Company	3,500,000,000	-	3,500,000,000	-
Other overdue receivables	1,817,144,120	-	1,817,144,120	-
TOTAL	11,567,198,398	-	11,567,198,398	-

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

10. PREPAID EXPENSES

	<i>30 September 2018</i>	<i>Currency: VND</i> <i>31 March 2018</i>
Short-term		
Land rental for CMC building	252,376,311	-
Tools and supplies	526,977,548	610,568,495
TOTAL	779,353,859	610,568,495
Long-term		
Prepaid land rental	7,870,775,178	8,047,759,383
Tools and supplies	788,358,820	965,838,651
Agent fees for office lease contracts	787,550,916	977,592,157
Office repairment	200,703,804	236,573,943
Other long-term prepaid expenses	716,857,221	507,140,091
TOTAL	10,364,245,939	10,734,904,225

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

11. TANGIBLE FIXED ASSETS

Cost:	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Currency: VND
					Total
As at 31 March 2018	205,829,862,300	161,758,642,522	6,277,280,000	3,708,334,176	377,574,118,998
- New purchase	-	353,176,000	-	-	353,176,000
- Reclassification to prepaid expenses	-	-	-	(313,500,000)	(313,500,000)
As at 30 September 2018	205,829,862,300	162,111,818,522	6,277,280,000	3,394,834,176	377,613,794,998
<i>In which:</i>					
<i>Fully depreciated</i>	-	20,481,818	-	904,558,046	925,039,864
Accumulated depreciation:					
As 31 March 2018	30,843,811,232	85,754,171,691	104,621,334	2,220,532,489	118,923,136,746
- Depreciation for the period	2,270,501,502	6,759,242,190	303,053,654	229,968,945	9,562,766,291
- Reclassification to prepaid expenses	-	-	-	(13,275,602)	(13,275,602)
As at 30 September 2018	33,114,312,734	92,513,413,881	407,674,988	2,437,225,832	128,472,627,435
Net carrying amount:					
As at 31 March 2018	174,986,051,068	76,004,470,831	6,172,658,666	1,487,801,687	258,650,982,252
As at 30 September 2018	172,715,549,566	69,598,404,641	5,869,605,012	957,608,344	249,141,167,563
<i>In which:</i>					
<i>Pledged/mortgaged as loan security</i>	156,501,442,375	63,646,896,727	-	-	220,148,339,102

The Company used certain floor areas at CMC building, No. 11 Duy Tan street, Dich Vong Hau ward, Cau Giay district, Hanoi as office for rent to subsidiaries, associates and other parties.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

12. INTANGIBLE FIXED ASSETS

	<i>Currency: VND</i>			
	<i>Copy right and patent</i>	<i>Computer software</i>	<i>Others</i>	<i>Total</i>
Cost:				
As at 31 March 2018	<u>195,615,549</u>	<u>20,542,872,474</u>	<u>99,000,000</u>	<u>20,837,488,023</u>
As at 30 September 2018	<u>195,615,549</u>	<u>20,542,872,474</u>	<u>99,000,000</u>	<u>20,837,488,023</u>
<i>In which:</i>				
<i>Fully amortised</i>	-	41,671,043	-	41,671,043
Accumulated amortisation:				
As at 31 March 2018	45,643,626	11,875,151,871	3,000,000	11,923,795,497
- Amortisation for the period	<u>39,123,108</u>	<u>1,260,603,243</u>	<u>18,000,000</u>	<u>1,317,726,351</u>
As at 30 September 2018	<u>84,766,734</u>	<u>13,135,755,114</u>	<u>21,000,000</u>	<u>13,241,521,848</u>
Net carrying amount:				
As at 31 March 2018	<u>149,971,923</u>	<u>8,667,720,603</u>	<u>96,000,000</u>	<u>8,913,692,526</u>
As at 30 September 2018	<u>110,848,815</u>	<u>7,407,117,360</u>	<u>78,000,000</u>	<u>7,595,966,175</u>

13. CONSTRUCTION IN PROGRESS

	<i>Currency: VND</i>	
	<i>30 September 2018</i>	<i>31 March 2018</i>
"CMC creative space" Project – CMC Saigon Tower (*)	78,766,633,403	37,894,585,438
Others	<u>482,600,000</u>	<u>568,100,000</u>
TOTAL	<u>79,249,233,403</u>	<u>38,462,685,438</u>

(*) The Company used all assets being formed in future from this project as collaterals for long-term loan at the commercial bank as disclosed in Note 20.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

14. LONG-TERM INVESTMENTS

	30 September 2018			31 March 2018			Currency: VND
	Costs	Provision	Carrying value	Costs	Provision	Carrying value	
Investments in subsidiaries	515,895,909,260	(38,475,479,132)	477,420,430,128	498,897,033,010	(64,017,479,767)	434,879,553,243	
CMC Software Solutions Company Limited	50,000,000,000	(10,883,399,864)	39,116,600,136	50,000,000,000	-	50,000,000,000	
CMC System Integration Company Limited	80,000,000,000	-	80,000,000,000	80,000,000,000	-	80,000,000,000	
CMC Information Security Joint Stock Company	30,756,000,000	(14,508,746,662)	16,247,253,338	30,756,000,000	(8,106,205,158)	22,649,794,842	
CMC Production and Trading Company Limited	100,000,000,000	-	100,000,000,000	100,000,000,000	(50,546,738,609)	49,453,261,391	
CMC Blue France Company Limited	5,364,536,000	(5,364,536,000)	-	5,364,536,000	(5,364,536,000)	-	
CMC Telecommunication Infrastructure Corporation	184,544,390,000	-	184,544,390,000	184,544,390,000	-	184,544,390,000	
CMC Institute of Science and Technology	5,000,000,000	-	5,000,000,000	3,101,123,750	-	3,101,123,750	
CMC Global Company Limited	50,000,000,000	(7,718,796,606)	42,281,203,394	40,000,000,000	-	40,000,000,000	
Ciber – CMC Joint Venture Company	10,230,983,260	-	10,230,983,260	5,130,983,260	-	5,130,983,260	
Investments in associates	7,258,356,000	-	7,258,356,000	7,258,356,000	-	7,258,356,000	
Netnam Joint Stock Company	7,258,356,000	-	7,258,356,000	7,258,356,000	-	7,258,356,000	
TOTAL	523,154,265,260	(38,475,479,132)	484,678,786,128	506,155,389,010	(64,017,479,767)	442,137,909,243	

The Company has not been able to obtain information on the fair value of its investments in subsidiaries and associates since these shares have not yet been listed on the Stock Exchange.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

14. LONG-TERM INVESTMENTS (continued)

14.1 Investments in subsidiaries

Name	30 September 2018		31 March 2018	
	Ownership (%)	Voting right (%)	Ownership (%)	Voting right (%)
CMC Software Solutions Company Limited	100.0%	100.0%	100.0%	100.0%
CMC System Integration Company Limited	100.0%	100.0%	100.0%	100.0%
CMC Information Security Joint Stock Company	99.9%	99.9%	99.9%	99.9%
CMC Production and Trading Company Limited	100.0%	100.0%	100.0%	100.0%
CMC Blue France Company Limited	100.0%	100.0%	100.0%	100.0%
CMC Telecommunication Infrastructure Corporation	54.6%	54.6%	54.6%	54.6%
CMC Institute of Science and Technology	100.0%	100.0%	100.0%	100.0%
CMC Global Company Limited	100.0%	100.0%	100.0%	100.0%
Ciber – CMC Joint Venture Company	51.0%	51.0%	51.0%	51.0%

Details of investments in subsidiaries are presented in Note 1.

14.2 Investments in associates

	30 September 2018		31 March 2018	
	Ownership (%)	Voting rights (%)	Ownership (%)	Voting rights (%)
Netnam Joint Stock Company	41.1%	41.1%	41.1%	41.1%

Netnam Joint Stock Company is a joint stock company established in pursuant to the Business License No. 0100896284 issued by Hanoi Department of Planning and Investment for the first time on 2 June 2010. This company's headquarter is at 18 Hoang Quoc Viet street, Nghia Do ward, Cau Giay district, Hanoi. Its principal activity is to provide internet services. As at 30 September 2018, the Company holds 41.1% equity interest in this associate.

15. TRADE PAYABLES

	30 September 2018		31 March 2018	
	Balance	Payable amount	Balance	Payable amount
Trade payables to suppliers	191,903,267	191,903,267	1,302,894,521	1,302,894,521
Trade payables to related parties (Note 30)	17,830,091,777	17,830,091,777	8,577,065,538	8,577,065,538
TOTAL	18,021,995,044	18,021,995,044	9,879,960,059	9,879,960,059

Currency: VND

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

16. STATUTORY OBLIGATIONS

	<i>Currency: VND</i>			
	<i>31 March 2018</i>	<i>Payable for the period</i>	<i>Payments made in the period</i>	<i>30 September 2018</i>
Corporate income tax (Note 29.1)	(20,312,223)	2,929,613,566	-	2,909,301,343
Personal income tax	119,395,915	1,809,301,932	(1,032,139,015)	896,558,832
TOTAL	99,083,692	4,738,915,498	(1,032,139,015)	3,805,860,175
<i>In which:</i>				
<i>Payables</i>	119,395,915			3,805,860,175
<i>Reveivables</i>	(20,312,223)			-

17. SHORT-TERM ACCRUED EXPENSES

	<i>Currency: VND</i>	
	<i>30 September 2018</i>	<i>31 March 2018</i>
Accrued service expenses	2,216,486,407	4,038,499,971
Remuneration for the Board of Directors and Board of Supervision	243,300,000	268,200,000
Construction expenses	-	5,998,000,000
Land rental expenses	-	247,787,655
Other expenses	237,923,907	46,028,418
TOTAL	2,697,710,314	10,598,516,044

18. SHORT-TERM UNEARNED REVENUE

Unearned revenue includes prepaid office rental fees received from third-parties.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

19. OTHER PAYABLES

	<i>30 September 2018</i>	<i>31 March 2018</i>
		<i>Currency: VND</i>
Short-term		
Dividend, profit payable	17,239,537,000	942,298,770
Short-term deposits received	3,062,083,525	1,204,753,056
Loan payable	576,418,154	587,710,554
Trade union fee	271,222,652	189,878,320
Other payables	3,416,547,092	4,190,368,733
TOTAL	<u>24,565,808,423</u>	<u>7,115,009,433</u>
Long-term		
Long-term deposits, mortgages received	9,123,463,654	11,304,006,023
TOTAL	<u>9,123,463,654</u>	<u>11,304,006,023</u>
<i>In which:</i>		
<i>Other payables to related parties (Note 30)</i>	<i>578,178,154</i>	<i>587,710,554</i>
<i>Other payables to third parties</i>	<i>33,111,093,923</i>	<i>17,831,304,902</i>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

20. SHORT-TERM LOANS AND FINANCE LEASE OBLIGATIONS

Currency: VND

	31 March 2018		Movement during the period		30 September 2018	
	Balance	Payable amount	Increase	Decrease	Balance	Payable amount
Short-term loans						
Bank overdrafts (*)	46,826,266,933	46,826,266,933	109,560,900,204	(119,891,499,806)	36,495,667,331	36,495,667,331
Loans from others (**)	30,850,735,889	30,850,735,889	9,816,927,537	(17,143,721,278)	23,523,942,148	23,523,942,148
Loans from related parties	-	-	6,000,000,000	(6,000,000,000)	-	-
TOTAL	77,677,002,822	77,677,002,822	125,377,827,741	(143,035,221,084)	60,019,609,479	60,019,609,479
Long-term loans						
Loans from bank (***)	-	-	29,874,883,982	-	29,874,883,982	29,874,883,982
TOTAL	-	-	29,874,883,982	-	29,874,883,982	29,874,883,982

(*) This represents bank overdrafts from Joint Stock Commercial Bank for Investment and Development of Vietnam, bearing interest rate at 6.5% per annum. The Company used bank deposits and a part of its tangible fixed assets (Note 11) as collaterals for these overdrafts.

(**) These represent loans from two individuals with term of 1 year from the loan drawdown dates and the final withdrawal falling due on 28 September 2019. The interest rate applicable to these loans is 8.4% per annum and is accrued and added into the outstanding loan principal on a quarterly basis, after deducting personal income tax.

(***) This represents a long-term loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vietcombank, bearing interest rate at 8% per annum. The Company used all machineries, land use right and assets on the land being formed in future from the "CMC creative space" project - CMC Sai Gon Tower as collaterals for this long-term loan. The principal and interest are payable on a semi-annual basis in accordance with the repayment schedule as noticed by the Bank.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

21. SCIENTIFIC AND TECHNOLOGICAL DEVELOPMENT FUND

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Beginning balance	13,006,863,632	6,052,689,096
Utilized during the period	<u>(1,901,123,750)</u>	<u>-</u>
Ending balance	<u>11,105,739,882</u>	<u>6,052,689,096</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

22. OWNERS' EQUITY

22.1 Increase and decrease in owners' equity

	Share capital	Share premium	Treasury shares	Undistributed earnings	Currency: VND
					Total
For the six-month period ended 30 September 2017					
As at 31 March 2017	673,419,530,000	14,895,512,634	(6,840,260,634)	75,639,918,701	757,114,700,701
- Net profit for the period	-	-	-	60,225,654,930	60,225,654,930
- Dividends declared	-	-	-	(66,242,694,000)	(66,242,694,000)
- Bonus for the Board of Directors and Supervisory Board	-	-	-	(158,175,639)	(158,175,639)
As at 30 September 2017	673,419,530,000	14,895,512,634	(6,840,260,634)	69,464,703,992	750,939,485,992
For the six-month period ended 30 September 2018					
As at 31 March 2018	673,419,530,000	34,444,340,400	-	131,379,207,066	839,243,077,466
- Net profit for the period	-	-	-	26,476,763,287	26,476,763,287
- Dividends declared (*)	47,132,570,000	-	-	(101,006,132,400)	(53,873,562,400)
As at 30 September 2018	720,552,100,000	34,444,340,400	-	56,849,837,953	811,846,278,353

(*) The Company declared dividends from undistributed earnings for the year ended 31 March 2018 in accordance with the Resolution No. 201/20 NQ-DHDCĐ of the Annual General Meeting of shareholders for the year 2018 dated 4 July 2018. Accordingly, the Company has announced and paid stock dividend and cash dividend at the rate of 7% and 8%, respectively.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

22. OWNERS' EQUITY (continued)

22.2 Contributed share capital

Currency: VND

	30 September 2018			31 March 2018		
	Total	Ordinary shares	Preference shares	Total	Ordinary shares	Preference shares
My Linh Investment Company Limited	8,625,912	8,625,912	-	8,151,210	8,151,210	-
MVI Investment Company Limited	13,942,849	13,942,849	-	13,030,700	13,030,700	-
Hanoi General Import Export Joint Stock Company	10,051,147	10,051,147	-	9,393,596	9,393,596	-
Funds PYN Elite	4,396,555	4,396,555	-	4,053,810	4,053,810	-
Vietnam Bank for Agriculture and Rural Development	3,629,440	3,629,440	-	3,392,000	3,392,000	-
Bao Viet Group	3,629,440	3,629,440	-	3,392,000	3,392,000	-
Other shareholders	27,779,867	27,779,867	-	25,928,637	25,928,637	-
TOTAL	72,055,210	72,055,210	-	67,341,953	67,341,953	-

22.3 Capital transactions with owners and distribution of dividends, profits

Currency: VND

	For the six-month period ended 30 September 2018	For the six-month period ended 30 September 2018
Contributed capital		
Beginning balance	673,419,530,000	673,419,530,000
Increase during the period	47,132,570,000	-
Ending balance	720,552,100,000	673,419,530,000
Dividends/ profit declared	101,006,132,400	66,242,694,000
Dividends/ profit paid	84,708,894,170	65,651,264,350

22.4 Shares

	30 September 2018	31 March 2018
Issued shares	72,055,210	67,341,953
Ordinary shares	72,055,210	67,341,953
Treasury shares	-	-
Ordinary shares	-	-
Shares in circulation	72,055,210	67,341,953
Ordinary shares	72,055,210	67,341,953

The par value of share in circulation during the period is VND 10,000/share.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

23. OFF BALANCE SHEET ITEMS

	30 September 2018	31 March 2018
Foreign Currency		
- US Dollar (USD)	14,977	25,537

24. REVENUE

24.1 Revenue from sale of goods and rendering of services

	Currency: VND	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Gross revenue	67,661,369,854	63,112,423,865
<i>In which:</i>		
<i>Revenue from office leasing</i>	<i>52,934,343,390</i>	<i>46,305,108,805</i>
<i>Rendering of services</i>	<i>14,727,026,464</i>	<i>16,807,315,060</i>
Deductions	-	-
Net revenue	<u>67,661,369,854</u>	<u>63,112,423,865</u>
<i>In which:</i>		
<i>Sales to third parties</i>	<i>41,967,686,325</i>	<i>40,747,197,874</i>
<i>Sales to related parties (Note 30)</i>	<i>25,693,683,529</i>	<i>22,365,225,991</i>

24.2 Finance income

	Currency: VND	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Interest income	1,611,730,676	1,962,869,412
Dividends earned, profit distributed	7,034,974,200	24,162,817,500
TOTAL	<u>8,646,704,876</u>	<u>26,125,686,912</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

25. COST OF GOODS SOLD AND SERVICES RENDERED

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Cost of rendering office leasing services	21,341,041,206	19,719,062,031
Cost of rendering other services	14,727,026,464	16,807,315,060
TOTAL	<u>36,068,067,670</u>	<u>36,526,377,091</u>

26. FINANCE EXPENSES

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Interest expenses	2,331,209,138	1,064,081,928
Foreign exchange losses	-	112,168,550
Reversal of provision for financial investments	(25,542,000,635)	(28,383,864,756)
TOTAL	<u>(23,210,791,497)</u>	<u>(27,207,614,278)</u>

27. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>Đơn vị tính: VND</i>	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Labour costs	16,865,478,172	12,811,786,977
Raw materials expenses	294,726,827	317,455,638
Depreciation and amortisation expenses	2,262,340,796	1,982,616,074
Expenses for external services	11,203,059,147	2,094,594,145
Others	3,310,503,947	3,078,354,465
TOTAL	<u>33,936,108,889</u>	<u>20,284,807,299</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

28. PRODUCTION AND OPERATING COSTS

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Raw materials	396,307,463	436,880,833
Labour costs	16,865,478,172	12,811,786,977
Depreciation and amortisation	10,880,492,642	10,320,750,824
Expenses for external services	36,046,962,143	29,487,724,381
Others	6,084,882,260	4,195,009,177
TOTAL	<u>70,274,122,680</u>	<u>57,252,152,192</u>

29. CORPORATE INCOME TAX

The corporate income tax ("CIT") rate applicable to the Company is 20% of taxable profits.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could change at a later date upon final determination by the tax authorities.

29.1 CIT expenses

The reconciliation between the accounting profit before tax and the taxable income is presented below:

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Accounting profit before tax	29,377,378,683	60,196,656,760
Adjustments to increase/(decrease) accounting profit		
<i>Adjustments to increase:</i>		
Allowance for non-executive members of the Board of Directors and Supervisory Board	407,400,000	407,400,000
Non-deductible expenses	-	509,224,177
Others	144,990,852	144,990,852
<i>Adjustments to decrease:</i>		
Dividends earned, profit distributed	<u>(7,034,974,200)</u>	<u>(24,162,817,500)</u>
Estimated current taxable profit during the period	22,894,795,335	37,095,454,289
Tax loss carried forward	<u>(8,246,727,503)</u>	<u>(37,095,454,289)</u>
Taxable profit after deduction tax loss carried forward	14,648,067,832	-
Estimated current CIT expenses during the period	2,929,613,566	-
CIT advance at the beginning of the period	(20,312,223)	(20,312,223)
CIT paid during the period	<u>-</u>	<u>-</u>
CIT payable/(prepaid) at the end of the period	<u>2,909,301,343</u>	<u>(20,312,223)</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

29. CORPORATE INCOME TAX (continued)

29.2 *Deferred tax*

The following are the deferred tax assets and deferred tax liabilities recognised by the Company, and the movements thereon, during the current and previous period:

Currency: VND

	<i>Interim separate balance sheet</i>		<i>Interim separate income statement</i>	
	<i>30 September 2018</i>	<i>31 March 2018</i>	<i>Current period</i>	<i>Previous period</i>
<i>Deferred tax liabilities</i>				
Temporary differences from depreciable lives of fixed assets	1,618,249,795	1,647,247,965		
<i>Net deferred tax income charged to interim separate income statement</i>			28,998,170	28,998,170

30. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during current period and previous period were as follows:

Currency: VND

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2018</i>
CMC System Integration Company Limited	Subsidiary	Rendering of services	2,635,326,260	3,207,236,145
		Purchases of services	12,149,360,220	17,066,635,864
CMC Software Solution Company Limited	Subsidiary	Rendering of services	2,082,662,400	1,909,107,200
		Purchases of services	1,976,830,880	394,522,560
CMC Telecommunication Infrastructure Corporation	Subsidiary	Rendering of services	17,445,320,069	15,282,111,261
		Purchases of services	-	697,927,340
		Dividends received	-	18,300,339,000
CMC Production and Trading Company Limited	Subsidiary	Rendering of services	370,728,000	370,728,000
CMC Information Security Joint Stock Company	Subsidiary	Rendering of services	471,960,000	596,742,315
		Purchases of services	292,850,000	-
CMC Sai Gon System Integration Company Limited	Subsidiary	Rendering of services	196,335,360	-
CMC Institute of Science and Technology	Subsidiary	Capital contribution	1,898,876,250	691,123,750
CMC Global Company Limited	Subsidiary	Rendering of services	1,637,719,440	-
		Capital contribution	10,000,000,000	20,000,000,000

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

30. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during current period and previous period were as follows (continued):

Related parties	Relationship	Transactions	Currency: VND	
			For the six-month period ended 30 September 2018	For the six-month period ended 30 September 2018
Netnam Joint Stock Company	Associate	Dividends received	7,034,974,200	5,862,478,500
Ciber-CMC Joint Venture Company	Subsidiary	Rendering of services	853,632,000	999,301,070
		Capital contribution	5,100,000,000	-
MVI Investment Company Limited	Major shareholder	Consultant costs	-	2,724,698,256

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made based on contract negotiation.

Outstanding balances at 30 September 2018 are unsecured, interest free and will be settled in cash. For the six-month period ended 30 September 2018, the Company has made a provision for doubtful debts of VND 6,250,054,278 relating to amounts owed by related parties (31 March 2018: VND 6,250,054,278). This assessment is undertaken each financial period through the examination of the financial position of the related party.

Amounts due to and due from related parties as at interim separate balance sheet dates were as follows:

Related parties	Relationship	Transactions	Currency: VND	
			30 September 2018	31 March 2018
Trade receivables (Note 6.1)				
CMC Information Security Joint Stock Company	Subsidiary	Rendering of services	3,229,471,439	2,569,126,076
CMC Telecom Infrastructure Corporation	Subsidiary	Rendering of services	2,685,593,198	2,160,999,657
CMC Software Solution Company Limited	Subsidiary	Rendering of services	1,023,489,669	733,378,795
CMC System Integration Company Limited	Subsidiary	Rendering of services	116,470,750	-
CMC Global Company Limited	Subsidiary	Rendering of services	66,257,543	475,613,721
Ciber-CMC Joint Venture Company	Subsidiary	Rendering of services	20,774,589	21,535,734
CMC Saigon System Integration Company Limited	Subsidiary	Rendering of services	14,430,319	145,967,430
CMC Institute of Science and Technology	Subsidiary	Rendering of services	-	1,072,500
TOTAL			7,156,487,507	6,107,693,913

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

30. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to and due from related parties as at interim separate balance sheet dates were as follows (continued):

			Currency: VND	
<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>30 September 2018</i>	<i>31 March 2018</i>
Short-term advance to suppliers (Note 6.2)				
CMC System Integration Company Limited	Subsidiary	Advances of services rendered	123,750,000	495,000,000
			<u>123,750,000</u>	<u>495,000,000</u>
Other receivables (Note 8)				
CMC Software Solution Company Limited	Subsidiary	Receivable of dividends, profit distributed	22,160,810,023	22,160,810,023
		Payment on behalf	13,794,713,925	13,600,411,453
CMC System Integration Company Limited	Subsidiary	Receivable of dividends, profit distributed	16,770,862,447	49,770,862,447
		Payment on behalf	5,734,653,047	5,616,439,822
CMC Saigon System Integration Company Limited	Subsidiary	Payment on behalf	6,908,416,085	8,149,962,710
CMC Blue France Company Limited	Subsidiary	Payment on behalf	6,250,054,278	6,250,054,278
CMC Information Security Joint Stock Company	Subsidiary	Payment on behalf	3,544,418,609	3,236,995,169
CMC Institute of Science and Technology	Subsidiary	Payment on behalf	1,276,487,754	749,465,703
CMS Computer Company Limited	Subsidiary	Payment on behalf	366,324,802	-
CMC Telecom Infrastructure Corporation	Subsidiary	Payment on behalf	138,484,500	758,432,848
CMC Global Company Limited	Subsidiary	Receivable of dividends, profit distributed	8,810,728	154,532,942
Ciber-CMC Joint Venture Company	Subsidiary	Receivable of dividends, profit distributed	-	5,100,000,000
		Payment on behalf	-	169,694,550
Other related parties	Other related parties	Other receivables	2,132,145,267	3,442,661,078
TOTAL			<u>79,086,181,465</u>	<u>119,160,323,023</u>
Other long-term receivables (Note 8)				
CMC Telecom Infrastructure Corporation	Subsidiary	Receivable of dividends, profit distributed	-	29,426,945,000
TOTAL			<u>-</u>	<u>29,426,945,000</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

30. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to and due from related parties as at interim separate balance sheet dates were as follows (continued):

			<i>Currency: VND</i>	
<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>30 September 2018</i>	<i>31 March 2018</i>
Short-term payables (Note 15)				
CMC System Integration Company Limited	Subsidiary	Purchase of services	17,013,021,387	8,454,882,333
CMC Production and Trading Company Limited	Subsidiary	Purchase of services	564,797,683	122,183,205
CMC Telecom Infrastructure Corporation	Subsidiary	Purchase of services	252,272,707	-
TOTAL			<u>17,830,091,777</u>	<u>8,577,065,538</u>
Other payables (Note 19)				
CMC Production and Trading Company Limited	Subsidiary	Other payables	1,760,000	-
Other related parties	Other related parties	Other payables	576,418,154	587,710,554
TOTAL			<u>578,178,154</u>	<u>587,710,554</u>

Transactions with other related parties

Remuneration to members of the Board of Directors and Management during the period:

	<i>Currency: VND</i>	
	<i>For the six-month period ended 30 September 2018</i>	<i>For the six-month period ended 30 September 2017</i>
Salaries and bonus for Board of Directors	2,166,000,000	1,615,000,000
Remuneration to Board of Management	486,600,000	536,400,000
TOTAL	<u>2,652,600,000</u>	<u>2,151,400,000</u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

31. SEGMENT INFORMATION

The primary segment reporting format is determined to be business segments as the Company's risks and rates of return are affected predominantly by differences in the products and services produced. Secondary information is reported geographically. The operating businesses are organised and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

The following tables present revenue and profit and certain assets and liability information regarding the Company's business segment:

			<i>Currency: VND</i>
	<i>Office rental</i>	<i>Other services</i>	<i>Total</i>
As at 30 September 2018 and for the six-month period then ended			
Sales to external customers	52,934,343,390	14,727,026,464	67,661,369,854
Total revenue	52,934,343,390	14,727,026,464	67,661,369,854
Results			
Segment gross profit	31,593,302,184	-	31,593,302,184
Selling expenses	(269,946,121)	-	(269,946,121)
Unallocated income			(1,945,977,380)
Net profit before tax			29,377,378,683
Corporate income tax expenses			(2,929,613,566)
Deferred tax income			28,998,170
Net profit for the period			26,476,763,287
Assets and liabilities			
<i>Segment assets</i>	208,007,569,922	17,047,976,610	225,055,546,532
<i>Unallocated assets</i>			763,707,771,238
Total assets			988,763,317,770
<i>Segment liabilities</i>	7,406,007,593	17,830,091,777	25,236,099,370
<i>Unallocated liabilities</i>			151,680,940,047
Total liabilities			176,917,039,417
As at 31 March 2018 and for the six-month period ended 30 September 2017			
Sales to external customers	46,305,108,805	16,807,315,060	63,112,423,865
Total revenue	46,305,108,805	16,807,315,060	63,112,423,865
Results			
Segment gross profit	26,586,046,774	-	26,586,046,774
Selling expenses	(440,967,802)	-	(440,967,802)
Unallocated income			34,051,577,788
Net profit before tax			60,196,656,760
Corporate income tax expenses			-
Deferred tax income			28,998,170
Net profit for the period			60,225,654,930
Assets and liabilities			
<i>Segment assets</i>	213,291,146,119	9,323,032,368	222,614,178,487
<i>Unallocated assets</i>			770,595,501,572
Total assets			993,209,680,059
<i>Segment liabilities</i>	7,262,673,801	9,245,192,778	16,507,866,579
<i>Unallocated liabilities</i>			137,458,736,014
Total liabilities			153,966,602,593

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at 30 September 2018 and for the six-month period then ended

32. COMMITMENTS AND CONTINGENCIES

Operating lease commitment as a lessor

The Company lets out certain floor areas under operating lease arrangements. The minimum lease commitment as at the balance sheet dates under these operating lease agreements are as follows:

	<i>Currency: VND</i>	
	<i>30 September 2018</i>	<i>31 March 2018</i>
Less than 1 year	57,412,458,117	59,654,207,300
From 1 - 5 years	54,959,624,488	82,448,999,755
TOTAL	<u>112,372,082,605</u>	<u>142,103,207,055</u>

Operating lease commitment as a lessee


The Company leases assets under operating lease arrangements. The minimum lease commitment as at the balance sheet dates under these operating lease agreements are as follows:


	<i>Currency: VND</i>	
	<i>30 September 2018</i>	<i>31 March 2018</i>
Less than 1 year	1,052,595,000	1,052,595,000
From 1 - 5 years	4,210,380,000	4,210,380,000
More than 5 years	33,809,997,730	34,336,295,230
TOTAL	<u>39,072,972,730</u>	<u>39,599,270,230</u>

33. EVENTS AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the interim separate balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.


Preparer
Nguyen Hong Phuong


Chief Finance Officer
Le Thanh Son


Chief Executive Officer
Nguyen Trung Chinh



29 November 2018